



Wishing you good times, good cheer, and a memorable new year.



All of us at PPI/Time Zero want to thank you for your business, loyalty, and support as we had another outstanding year in 2017. We look forward to a strong partnership and our collective success in 2018.



2017 Growth Trends: PPI's Vertical Service Offerings Support All Market Segments



In today's marketplace, some of the most innovative companies choose a turnkey model right from the onset and partner with a highly qualified electronic manufacturing services provider. With this manufacturing partnership firmly in place, the OEM is then free to provide a singular focus on product sales and not be diluted by the intensive task of staying current with the tools and overhead required to manufacture their products. By definition, this model allows companies to avoid risk, manage overhead and remain agile in a competitive marketplace.

PPI's vertically integrated solutions include design and layout, printed circuit board assembly, cable and harness, precision machining, test equipment design and manufacture, software development, end of life fulfilment and aftermarket support. Our customers view PPI as a one stop shop. The Company's quality management systems have been certified to the highest levels in the industry, and were recently upgraded to AS9100D for the manufacture of Aerospace, Defense and Space hardware. PPI's investment in five operating facilities along the East Coast has facilitated the collaboration between our engineering teams and customers.

The Company has recorded marked expansion in its portfolio within the sub-tier markets including; robotics, autonomous controls, Sat Com systems, motion control products, high reliability power hardware for space programs, missile guidance systems and various hand held analytical devices. PPI's highly skilled engineering team is an important complement to these initiatives providing integrated test fixture designs, board layout, DFM, DFT and reverse engineering of products that are no longer supported by the OEM. Our thermal (ESS) & vibration testing services further satisfy the customer's need for 100% fully exercised and qualified hardware used in mission critical products.

In 2017, PPI continued its growth within the aerospace and defense sectors as it expanded relationships with Northrop Grumman, BAE, Raytheon, Lockheed, General

Dynamics, and many others. We are grateful for these partnerships and look forward to providing our customers with PPI's full suite of vertical capabilities.

We believe the trends experienced in 2017 will be the key influencers that shape our 2018 and beyond. The Company remains focused on continuous improvement; deploying state of the art equipment and processes, providing outstanding customer service and maintaining the highest level of quality at market competitive prices.

PPI/Time Zero Achieves AS9100D Certification



PPI/Time Zero is pleased to announce that it now holds a multisite registration to AS9100D. During Q4, PPI's registrar - DNV concluded a thorough audit of PPI's New Jersey and Virginia operations and found both facilities to be fully compliant to the new Aerospace Quality Management System requirement. This AS9100D registration confirms the effectiveness of PPI's business processes and manufacturing process controls. PPI's Aviation, Space and Defense customers view this certification as a key differentiator when selecting a manufacturing partner.

AS9100D is among the highest international quality management standards for the aerospace, defense and space industries. AS9100D is managed by the International Aerospace Quality Group (IAQG); utilizing a process based approach that encompasses all of the requirements of ISO 9001:2015 with a special emphasis on risk management, process control and product traceability. The AS9100D Quality Standard promotes continuous improvement within a company's core business processes.

Looking ahead in Q1/2018, PPI/Time Zero's Norwood, Massachusetts operation will be certified to the new medical products standard - ISO13485:2016. Joe Litavis – EVP of Sales commented, "This demonstrates our long term commitment to the medical device market." ISO 13485:2016 is an internationally accepted quality management standard supporting the design and manufacture of medical devices.

This continuous improvement in the Company's Quality Management System highlights PPI's commitment to our customers' needs and complements PPI's robust service offerings as a vertically integrated Electronic Manufacturing Services (EMS) company with multiple operations on the East Coast.

PPI/Time Zero Signs a Multiyear Manufacturing Services Agreement with Sterilis, LLC

Sterilis LLC - A Boxborough, Massachusetts innovator in regulated medical waste management, has introduced a dramatically different approach to treating regulated medical waste. This state of the art product enables healthcare and public medical facilities to reduce risk, liability and operational costs, while significantly improving patient and workplace safety. PPI/Time Zero is supporting the turnkey manufacture of the patented Sterilis solution. The product uses steam sterilization and grinding technology to transform medical waste, including used needles and sharps, into a harmless confetti-like material that can be disposed of as normal trash. The device requires no fixtures or plumbing and can be plugged into a standard electrical outlet; a break through innovation with a more sustainable approach to treat and safely dispose of regulated medical waste. The Sterilis invention is a simple approach to the growing challenges of medical waste handling and transport. Sterilis is realizing significant demand for its device in a variety of healthcare segments. Their equipment is in use at hospitals, dialysis clinics, surgery centers, dermatology and ophthalmology practices, needle drop-off centers, health clinics and clinical labs.

President and CEO, Dana Pittman commented, “PPI’s partnership with Sterilis highlights our investment in leading technology solutions within the Medical Product sector.”



2017 Reflections ***Year-End Letter from Dana Pittman, President & CEO***

To our Employees, Customers, Partners and Friends...

With the holidays upon us and a New Year around the corner, it is a perfect time to reflect on a year that was full of accomplishments. Our PPI employees and partners have contributed to the best year in the 46 year history of our company! Our mission critical manufacturing solutions are being deployed across a vast array of market segments including Space, Defense, Aerospace and Industrial applications. We take pride in

knowing that our products and services are making a difference in the lives of millions of people around the world.

The Company experienced significant growth in 2017 across each of its market segments. Aerospace & Defense was the Company's leading market channel supported by our state of the art missile electronics and fuze solutions. We also experienced significant growth from our Norwood, Massachusetts medical facility, exiting the year with a backlog that will support a doubling of sales in 2018. Another key element to our continued growth was the qualification and launch of multiple products from our New Jersey Space & Satellite facility. All of these accomplishments were complimented by a steady demand for PPI's design and development services that will lead to turnkey manufacturing orders next year...

PPI is recognized as a leading design and mission critical manufacturing service provider. We continue to invest heavily in capital that will provide our associates with the best tools available in the industry while ensuring our customers receive the highest quality products at the most competitive prices available in the marketplace. PPI will engage with our customer at any point along their development cycle, from design and layout to turnkey, fully integrated systems level hardware.

A very important element of the PPI culture is our support of multiple community initiatives. We have taken a lead role in our support of Autism...and many other rehabilitation programs supporting workforce reengagement.

So in closing, I want to personally thank each and every member of the PPI Family for your valued contributions. Enjoy this special time of year with your family and friends, reflecting on the past year as we look forward to an even brighter 2018!

Best wishes,

Dana

